

Listing rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Adcorp Australia Ltd
ABN	72 002 208 915

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Frederick Rodwell
Date of last notice	27 October 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Millennium Company Pty Ltd (Rodwell New Millennium a/c)
Date of change	7/12/2015
No. of securities held prior to change <ul style="list-style-type: none"> • Previously held by Millennium Company Pty Ltd (Rodwell New Millennium a/c) • Shares transferred 12/11/2015 to Rodwell Super Pty Ltd (the Rodwell Family S/F a/c) 11,511,181 • Shares transferred 12/11/2015 to MCO Nominees Pty Ltd (AAU Unit a/c) 11,511,181 	23,022,362
Class	Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired on 7/12/2015 <ul style="list-style-type: none"> Entitlement and shares taken up by Rodwell Super Pty Ltd (the Rodwell Family S/F a/c) Entitlement and shares taken up by MCO Nominees Pty Ltd (AAU Unit a/c) Entitlement and shares taken up by MCO Nominees Pty Ltd (AAU Unit a/c) as Underwriter 	<p>1,401,290</p> <p>23,022,362</p> <p>110,889,308</p>
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	3.1 cents per share allotted pursuant to the Rights Issue
No. of securities held after change <ul style="list-style-type: none"> Rodwell Super Pty Ltd (the Rodwell Family S/F a/c) MCO Nominees Pty Ltd (AAU Unit a/c) 	<p>12,912,471</p> <p>122,400,489</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares allotted pursuant renounceable rights issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	

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Interest after change	
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes, pursuant to renounceable rights issue
If so, was prior written clearance provided to allow the trade to proceed during this period?	Per Rights Issue announced 6 November 2015
If prior written clearance was provided, on what date was this provided?	-

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